



John Hohenfeldt

Mayor, City of Cudahy

Memo to: Honorable Members of the Common Council

RE: Department of Economic Development Update

As the Common Council is aware, the Community Development Authority, Plan Commission and Common Council (through proposed approved zoning change), has currently reviewed a potential of \$27.2 million dollars in potential new development between the Underwood Court (Development Consulting Services ~ Nativity Site Project), Layton Square (Bear Development, Kingan and Layton Avenues), and Urban Apex Real Estate Development Strategic Consulting Services (DPW Site) projects. While after the submittals to WHEDA, it will become "quiet" for a while until either April or May for WHEDA to make their determinations on if any one, two, three, or if any programs qualify for the very competitive WHEDA Tax Credit Section 42 program.

Along with those projects, The Department of Economic Development, Community Development Authority, Plan Commission, Mayor, and staff have been working with a local business owner for a proposed development for two new buildings located at 6143 South Packard Avenue.

To keep you informed of other potential development projects, I have listed below some of the items that have come forth to the Department of Economic Development since the end of December, and during the month of January. While this list is not all inclusive, it does provide a summary for the Council about other potential development the City is working on.

End of December / January 2015 Potential Additional Economic Development Activity:

1. Meeting with representatives in the Mitchell Business Park, International Drive, regarding their intent to build a 100,000 to 150,000 square foot facility build to specifications, no specific tenant yet. Plans could be coming to Plan Commission in February or March of 2015.
2. Initial meeting and site visits with an interested developer to review available CDA owned sites on Packard Avenue, Sweet Applewood Development Site, and former Cobalt Partners Development Site.
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"Generations of Pride"

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4. A local manufacturing company in SE Wisconsin has entered into discussions with the city looking around for a site to build a new 50,000 square foot facility. Information on available sites has been presented to them for study and review by their development team.
5. A broker working on behalf of a manufacturing client is looking for a site large enough for a 150,000 and 50,000 square foot manufacturing facilities. The city presented information on available City/CDA sites currently available for presentation to their client for potential consideration.
6. A local manufacturing company in SE Wisconsin has entered into discussions with the city looking around for a site to build or find existing site on a 20,000 square foot facility containing manufacturing and a small retail component. Information on available sites of City/CDA property as well as potential existing open sites in the Mitchell Airport Business Park has been presented to their team for study and review by their development team.
7. A state wide fueling station company has approached the city regarding potential sites for available locations on the south west side of Cudahy. Information about site availability of City/CDA and privately held sites has been presented to their development team for study and review.
8. A local funeral home has inquired into available on city/CDA sites and existing buildings for a potential facility located in the City of Cudahy. Information on city/CDA sites and existing buildings have been presented to their development team for study and review.

Respectfully reported to the Common Council

John R. Hohenfeldt
Mayor
02/03/2015

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